



WEEKLY ROUND-UP

Week of 23 Oct 2024

1. USDX Eyes Resistance
2. EUR/USD Near Support
3. USD/JPY Approaching Key Levels
4. Oil Testing Resistance
5. Silver Holding Gains





WHAT'S HAPPENING THIS WEEK?

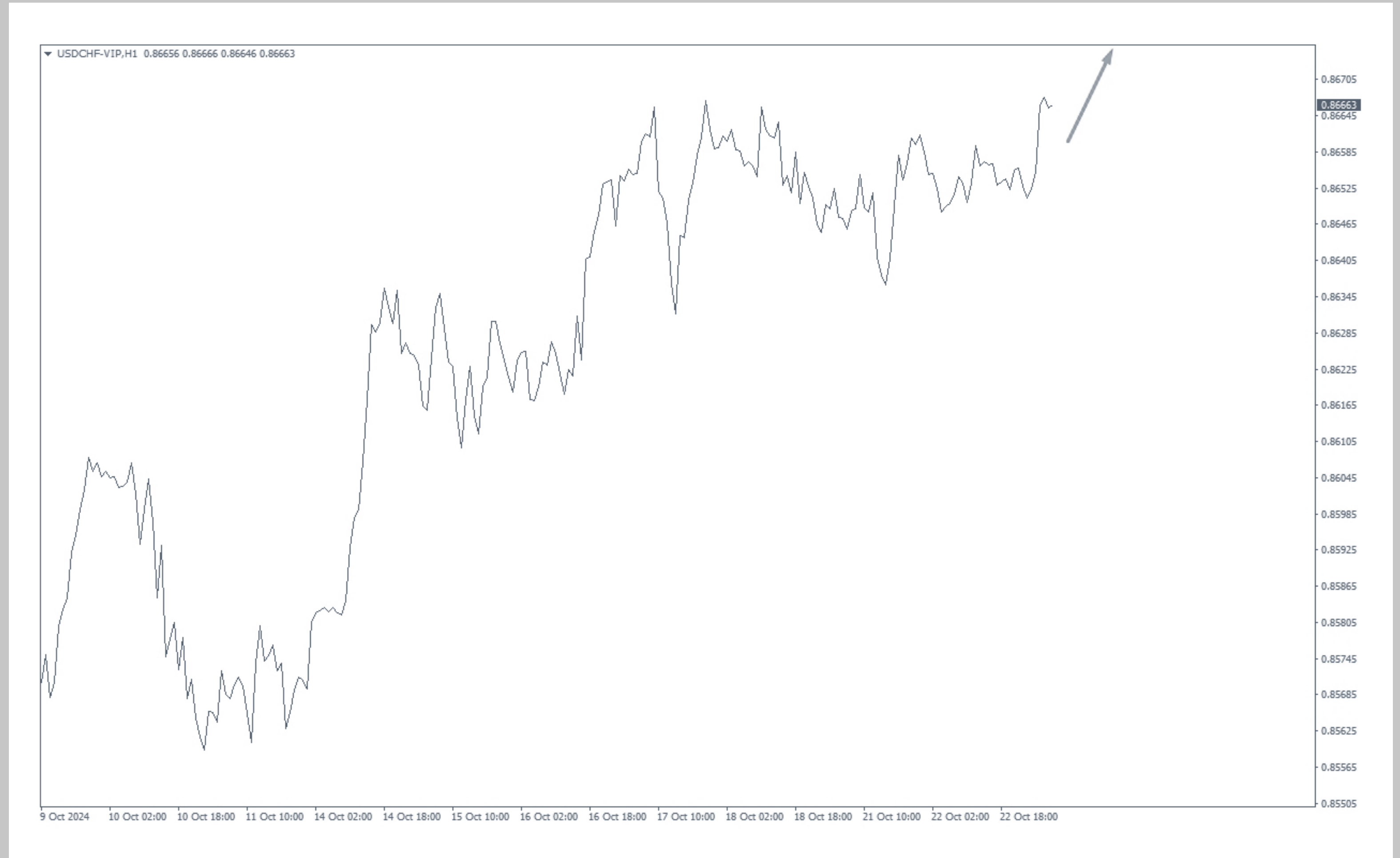
Week of 23 Oct 2024

Date	Time	Currency	Events
22 Oct	13:25 GMT+0	GBP	BOE Gov Bailey Speaks
23 Oct	13:45 GMT+0	CAD	BOC Rate Statement
24 Oct	7:30 GMT+0	EUR	German Flash Manufacturing PMI German Flash Services PMI
24 Oct	8:30 GMT+0	GBP	Flash Manufacturing PMI Flash Services PMI
24 Oct	13:45 GMT+0	USD	Flash Manufacturing PMI Flash Services PMI
24 Oct	23:30 GMT+0	JPY	Tokyo Core CPI y/y
25 Oct	12:30 GMT+0	CAD	Retail Sales m/m"



FRANKLY SPEAKING, IT'S HEATING UP

The USDCHF encountered resistance around **0.8660**, but sellers remain cautious. Expect a possible test of bearish price action at **0.8710**.



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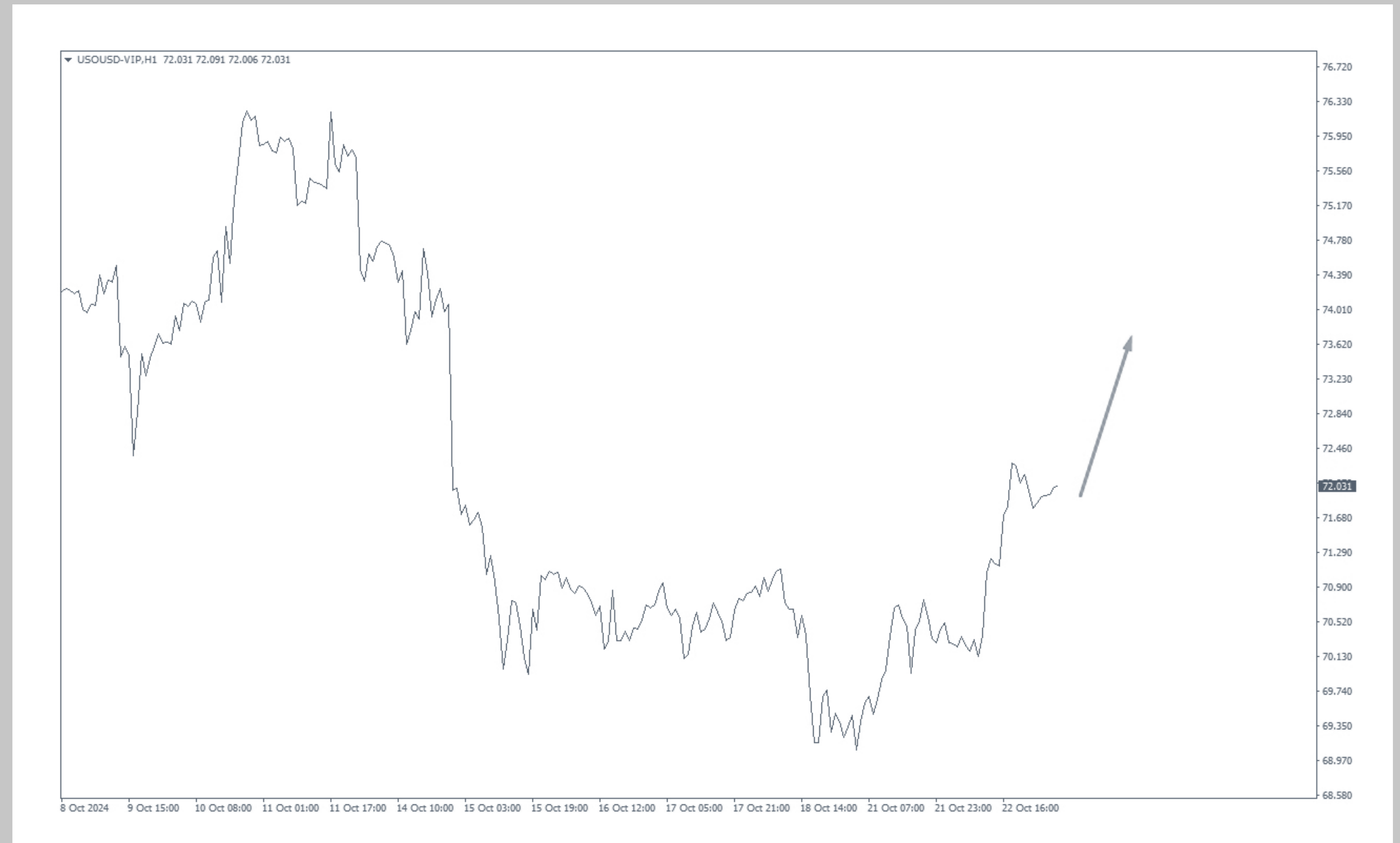
*Trading forex carries significant risk; past performance is not indicative of future results.





CRUDE MOVES

Oil bounced from the **68.80** level and continues upward. Check for price action around **73.60** for possible resistance ahead.



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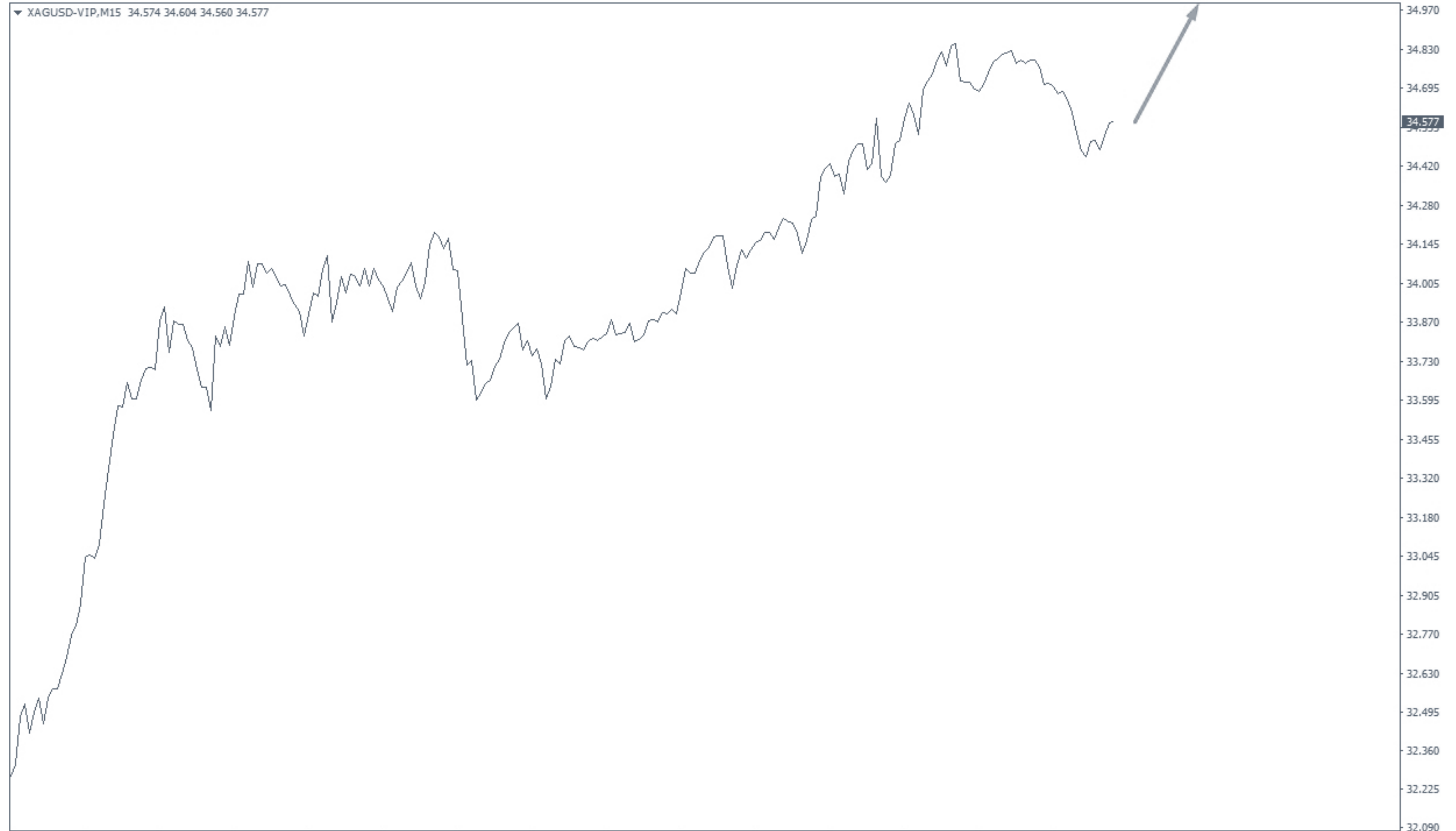
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THE SILVER LINING

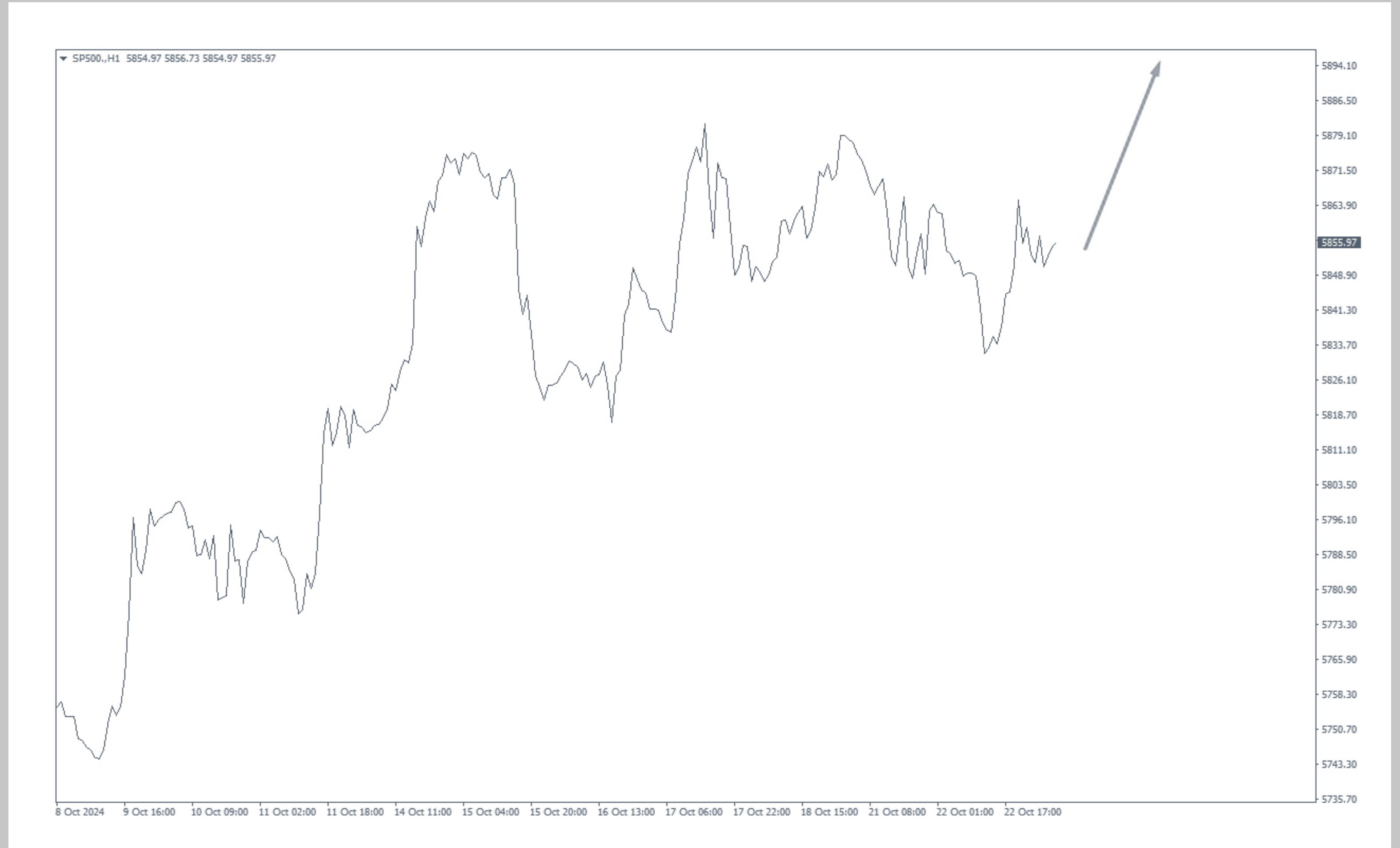
Silver dipped briefly from **34.17** but is now trading higher. Keep an eye on price action around **35.30** as the next resistance level looms.





ON THE RISE, AGAINST ALL ODDS

After a drop from **5900**, the **SP500** is showing consolidation patterns. Watch for a potential rise towards **6050** as price action stabilises.



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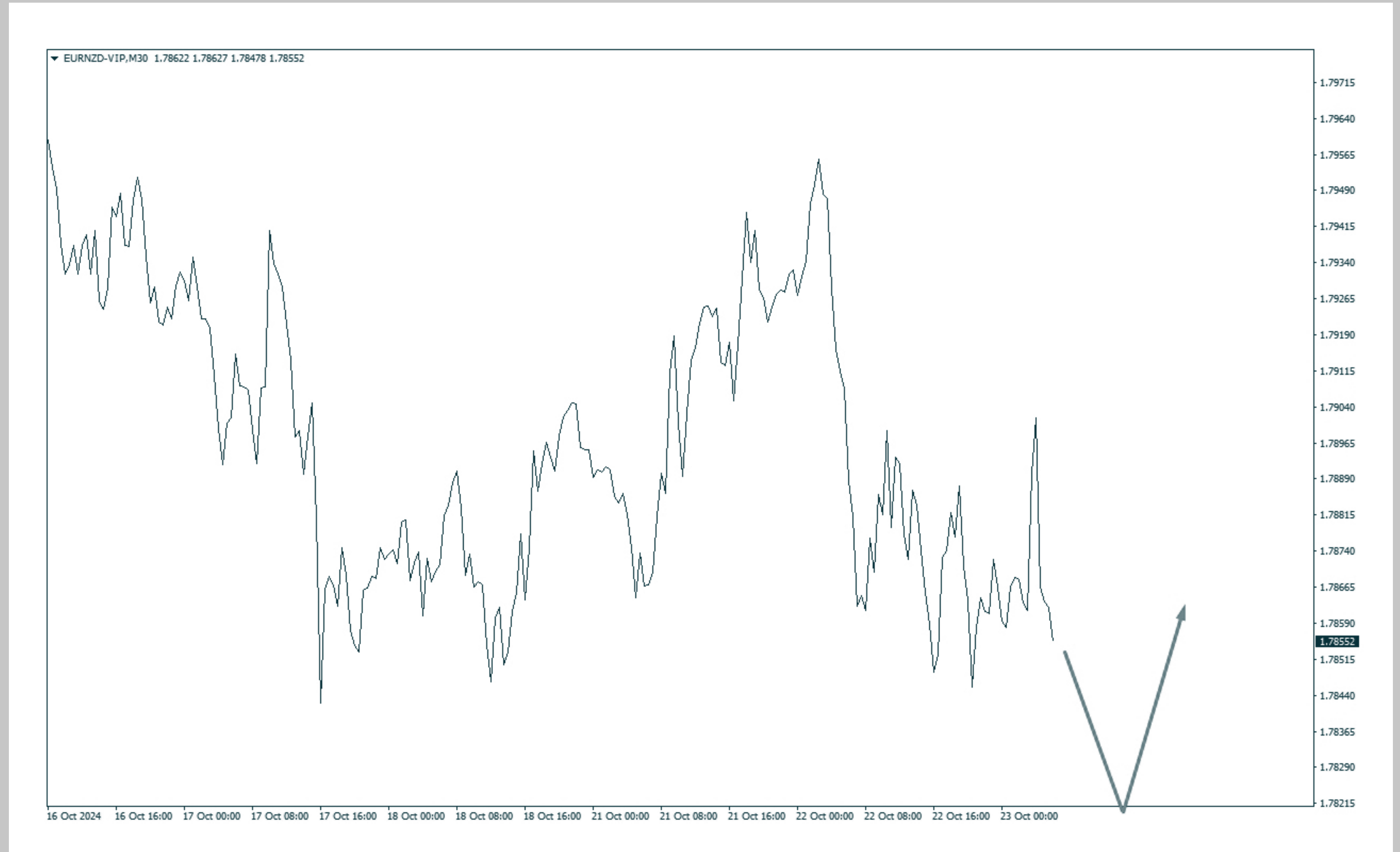




EURNZD, H4

EURO ON THE EDGE

EURNZD is approaching key support as sellers dominate. A reversal may be on the cards at **1.7735**, where bullish price action could come into play.



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Decision time 23 Oct 2024

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How to use the report

- Unless stated the specific area of trade, use the zone to find trades
- Zone here means when a certain asset prices comes to within the zone of trading, we would monitor the entry patterns. We will not enter if prices are not within our zones
 - Forex ± 20 points (example 1.0050 – trade will trigger when price is from 1.0030 to 1.0070. Example 127.65 – trade will trigger when price is from 127.45 to 127.85.
 - Gold, SP500 (anything in the thousands) ± 20 dollars (example 1720 – trade will trigger when price is from 1700 to 1740)
 - Bitcoin, Nasdaq (anything in the ten thousand) ± 200 points
 - Natural Gas, Silver, Oil (anything in the double and single digits) ± 0.10 points
 - We will notify the zones on certain special relationship like the Cryptocurrencies

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